

Macedonian Vision Africa UK Financial Statement (year ending 31st March 2023)

C/F	April	May	June	July	August	September	October	November	December	January	February	March	Total
Income													
Funds at 31st March 2022	£ 4,610.54											B/F	£ 4,610.54
General giving	£ 20.00	£ 97.00	£20.00	£20.00	£ 20.00	£ 20.00	£ 20.00	£ 258.12	£ 130.00	£ 120.00	£ 149.90	£ 120.00	£ 995.02
Senga's salary	£ 260.00	£ 378.02										£ 120.00	£ 758.02
Dormitory payment			£56,000.00										£56,000.00
Betty's work								£ 150.00	£ 4,371.00	£ 15.00	£ 15.00	£ 15.00	£ 4,566.00
Sponsorship:													
Primary lump sum	£ 60.00	£ 60.00	£120.00		£ 120.00			£ 60.00			£ 60.00		£ 480.00
Primary Standing order	£ 30.00	£ 30.00	£30.00	£35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 35.00	£ 64.20	£ 434.20
Primary tuition (new payment £68)											£ 204.00	£ 241.00	£ 445.00
Secondary lump sum	£ 628.88	£ 165.00	£165.00										£ 958.88
Secondary Standing order	£ 94.90	£ 94.90	£94.90	£108.65	£ 108.65	£ 94.90	£ 94.90	£ 94.90	£ 94.90	£ 94.90	£ 94.90	£ 149.15	£ 1,220.55
Secondary tuition (new payment £205)												£ 390.00	£ 1,005.00
Child Coordinator (new payment £35)												£ 105.00	£ 335.68
Lunch (new payment £34)												£ 102.00	£ 220.80
Vocational lump sum													£ -
Vocational Standing order					£468.00							£ 468.00	£ 936.00
Income 2022/23	£ 1,093.78	£ 824.92	£ 56,429.90	£ 163.65	£ 751.65	£ 149.90	£ 149.90	£ 598.02	£ 4,630.90	£ 264.90	£ 1,155.80	£ 2,141.83	£ 68,355.15
Running Total	£ 5,704.32	£ 6,529.24	£ 62,959.14	£ 63,122.79	£ 63,874.44	£ 64,024.34	£ 64,174.24	£ 64,772.26	£ 69,403.16	£ 69,668.06	£ 70,823.86	£ 72,965.69	
Expenditure													
Reimbursement for sponsorship		£ 133.88						£ 265.00					£ 398.88
Website and domain												£ 15.90	£ 15.90
Overseas payments to MVA			£6,015.00								£ 6,516.25		£ 12,531.25
Senga Pots (MVA salary top up)													£ -
Stamps									£ 7.24				£ 7.24
Dormitory payment						£ 20,035.00		£ 20,035.00		£ 16,052.00			£ 56,122.00
NVI payment					£468.00							£ 468.00	£ 936.00
Expenditure	£0.00	£133.88	£6,015.00	£0.00	£468.00	£20,035.00	£0.00	£20,300.00	£7.24	£16,052.00	£6,516.25	£483.90	£70,011.27
Running balance	£ 5,704.32	£ 6,395.36	£ 56,810.26	£ 56,973.91	£ 57,257.56	£ 37,372.46	£ 37,522.36	£ 17,820.38	£ 22,444.04	£ 6,656.94	£ 1,296.49	£ 2,954.42	
End of year position													-£ 1,656.12 deficit
Net final position													£ 2,954.42

Notes

Admin costs (5% of sponsorship)	£ 199.75
Total admin expenditure	<u>£ 145.14</u> difference £ 54.61

Sponsorship Primary lump sum excl. Coord salary	£ 280.00
Sponsorship Primary Standing order excl. Coord salary	£ 256.18
New Primary sponsorship - tuition	£ 445.00
5% admin	£ 49.06
Total Primary excl 5% admin costs	<u>£ 932.12</u>

Coordinator Salary from Primary Sponsorship	<u>£ 483.02</u>
Total primary (sponsorship and salary)	£ 1,464.20

Sponsorship Secondary lump sum excl. Coord salary	£ 833.88
Sponsorship Secondary Standing Order excl. Coord salary	£ 1,174.87
New Secondary sponsorship	£ 1,005.00

5% admin	£ 150.69
Total Secondary excl 5% admin costs	£ 2,863.06

Coordinator Salary from Secondary Sponsorship	£ 401.36
---	----------

Total Secondary (sponsorship and salary)	£ 3,415.11
--	------------

TOTAL £ 4,879.31 £ 4,879.31

Total MCOP salary needed	£1,309.09
Total MCOP salary received	£884.38
MCOP coordinator plus admin running costs	£1,777.42
Salary needed from fundraising (difference)	£424.71
Total MCOP plus admin running costs needed	£893.04

INCOME

General giving	£ 750.02
Centre Days	£ 120.00
Gifts for sponsored children	£ 125.00
Senga salary	£ 758.02
PRBC donation for Betty's work	£ 4,456.00
Betty's salary additional	£ 110.00
Primary fees	£ 932.12
Secondary fees	£ 2,863.06
Admin	£ 199.75
Lunch funds	£ 220.80
MCOP coordinator	£ 884.38
Vocational training NVI	£ 936.00
Total	£ 12,355.15

Fundraising

rice giving	£ 52.00
Senga pots	£ 758.02
PRBC	£ 4,456.00
PayPal	£ 18.12
Easyfundraising	£ 29.90
Bethesda Baptist music evening	£ 110.00
	£ 5,424.04